





**Figure 1**  
Drillhole Locations

**Bluestone**  
RESOURCES INC.

**Cerro Blanco Project**

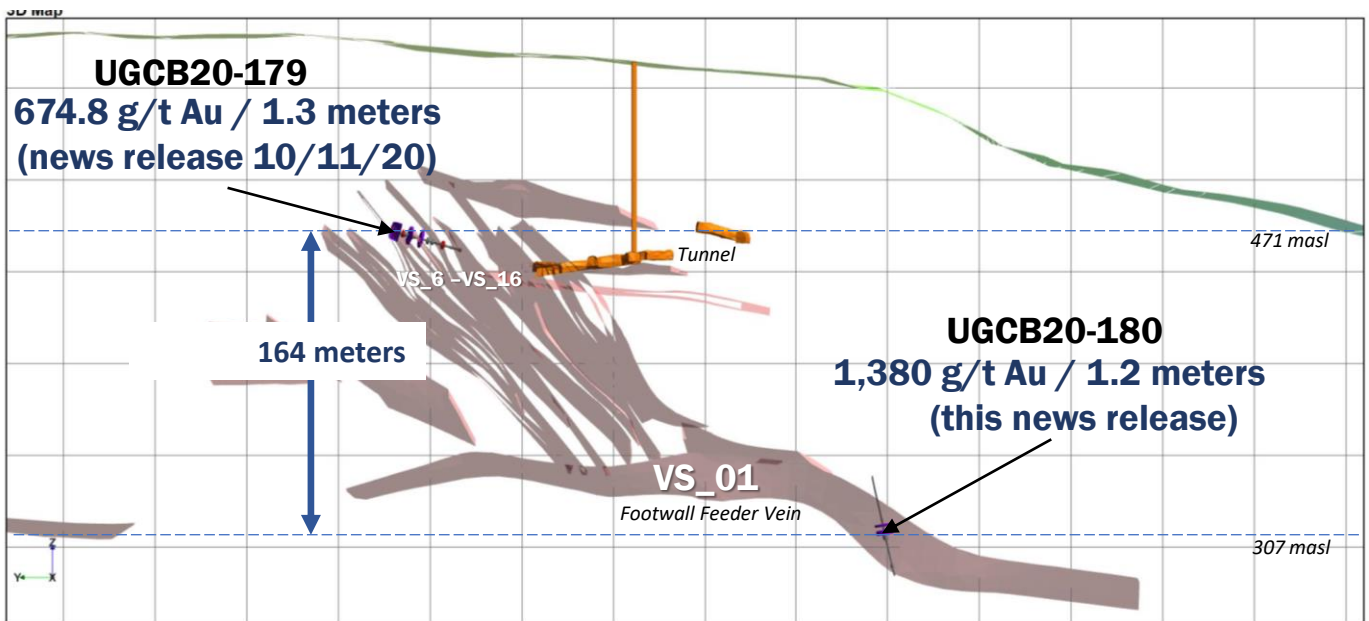
 Drill hole  
**UGCB19-182**  Drill holes reported this Press Release  
 Quartz-Adularia Vein  
 0 200 metres

HOLE_ID	PLATFORM	EAST	NORTH	ELEVATION	AZIMUTH	DIP	FINAL DEPTH
UGCB20-180	ESUGI13-02	211939.879	1587126.16	473.799	242	-71	201.17
UGCB20-181	ESUGI13-03	211940.057	1587126.251	473.665	241	-86	238.35
UGCB20-182	ESUGI10-01	211914.584	1587305.209	451.762	326	-64	134.42
CB20-428	ESSI5-03	212113.973	1587258.301	508.858	295	-49	243.23
CB20-430	ESSI5-04	212112.628	1587258.759	509.015	287	-40	295.05

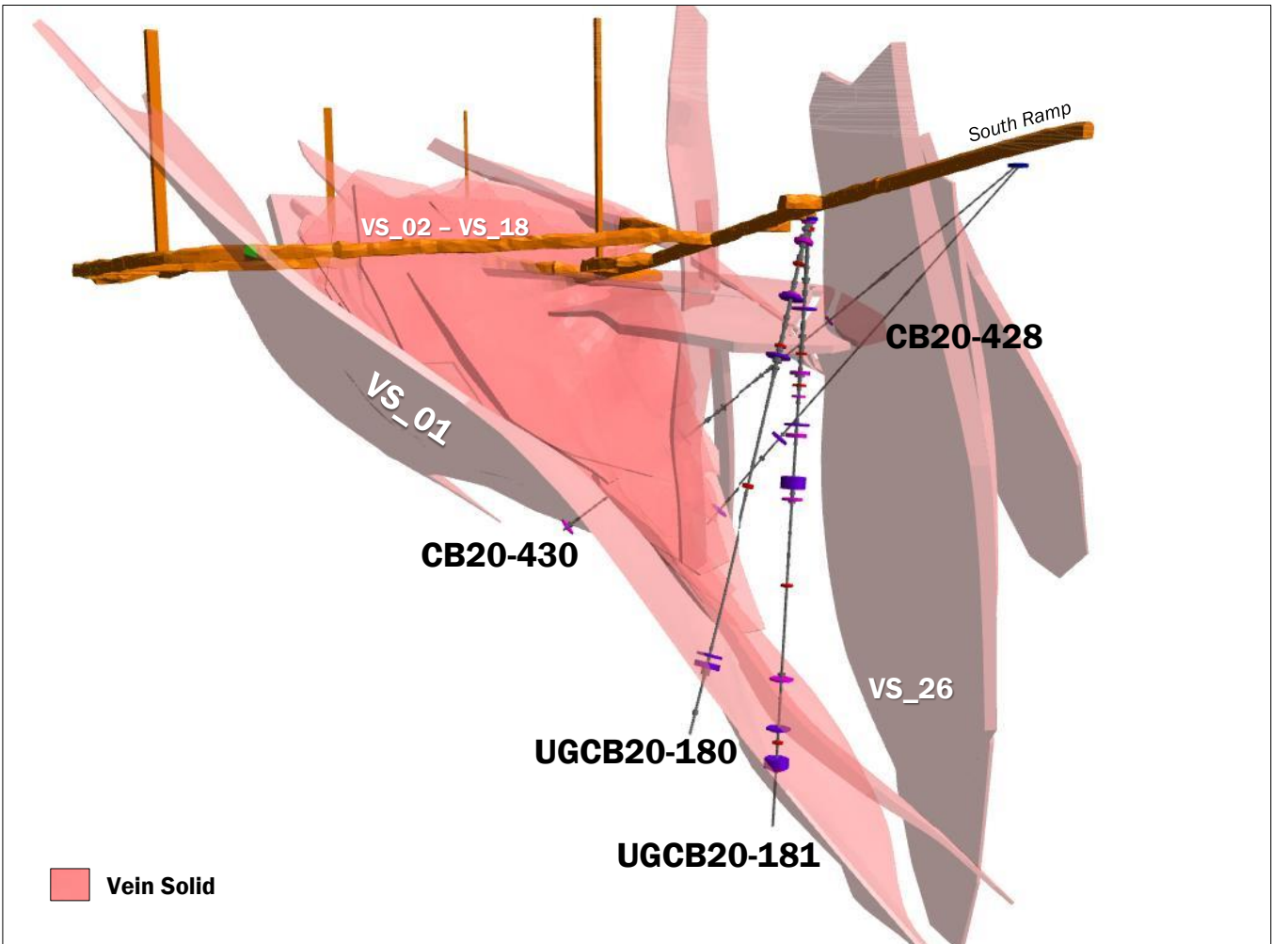
# Cerro Blanco - South Zone

## Drill Hole Sections

### VIEW EAST - Location of recently reported bonanza grades within the vertical profile



### VIEW NORTH EAST - Location of Drillholes within the Wireframe Model



**Cerro Blanco - South Zone**  
**Drill Hole Sections - UGCB20-180**

**VS\_01 - 174.73 - 175.93m**  
**1,380 g/t Au, 2,194 g/t**

Visible gold grains with  
acanthite (black)



**5.4 m @ 334.7 g/t Au,**  
**518.5 g/t Ag VS\_01 + VS\_21**

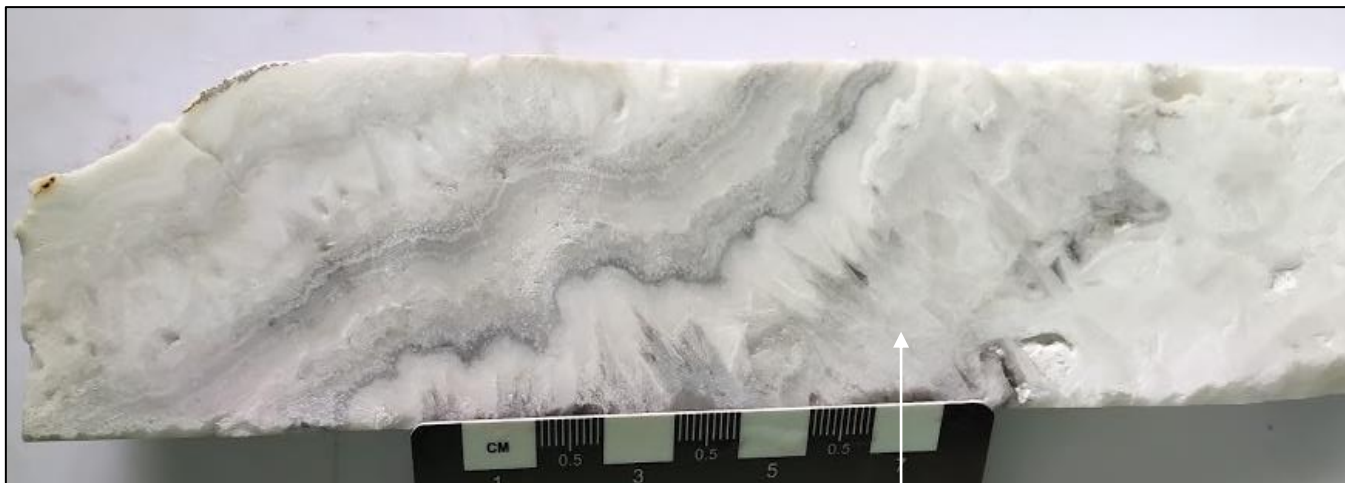


# Cerro Blanco - South Zone

## Core Photos- UGCB20-181

152.7 g/t Au, 124 g/t Ag (VS\_01 - 210.7 m)

Colloform banded quartz - calcite vein



5.1 m @ 75.7 g/t Au, 32.8 g/t Ag (VS\_01)

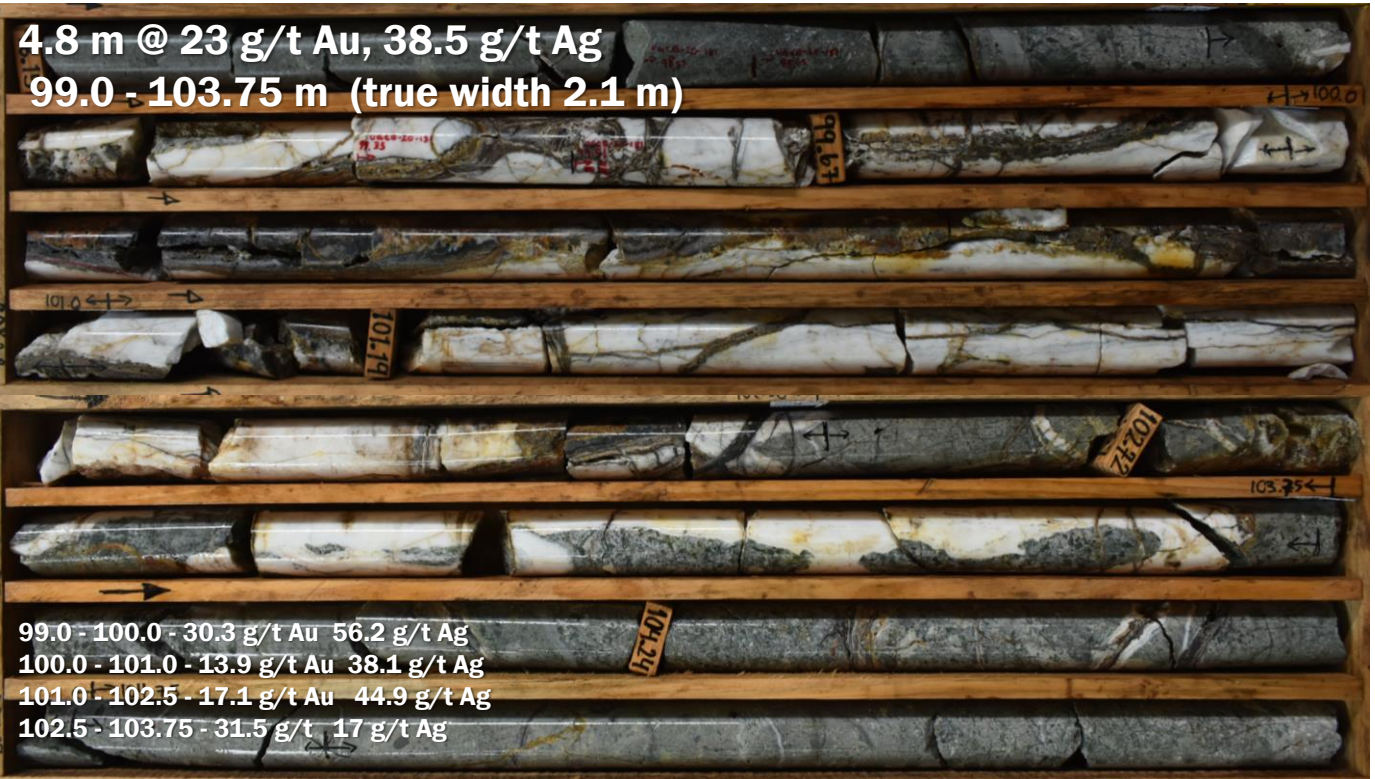


**Cerro Blanco - South Zone**  
**Drill Hole Core Photos- UGCB20-181**

**New sub-vertical vein in hanging wall of main South Zone orebody**



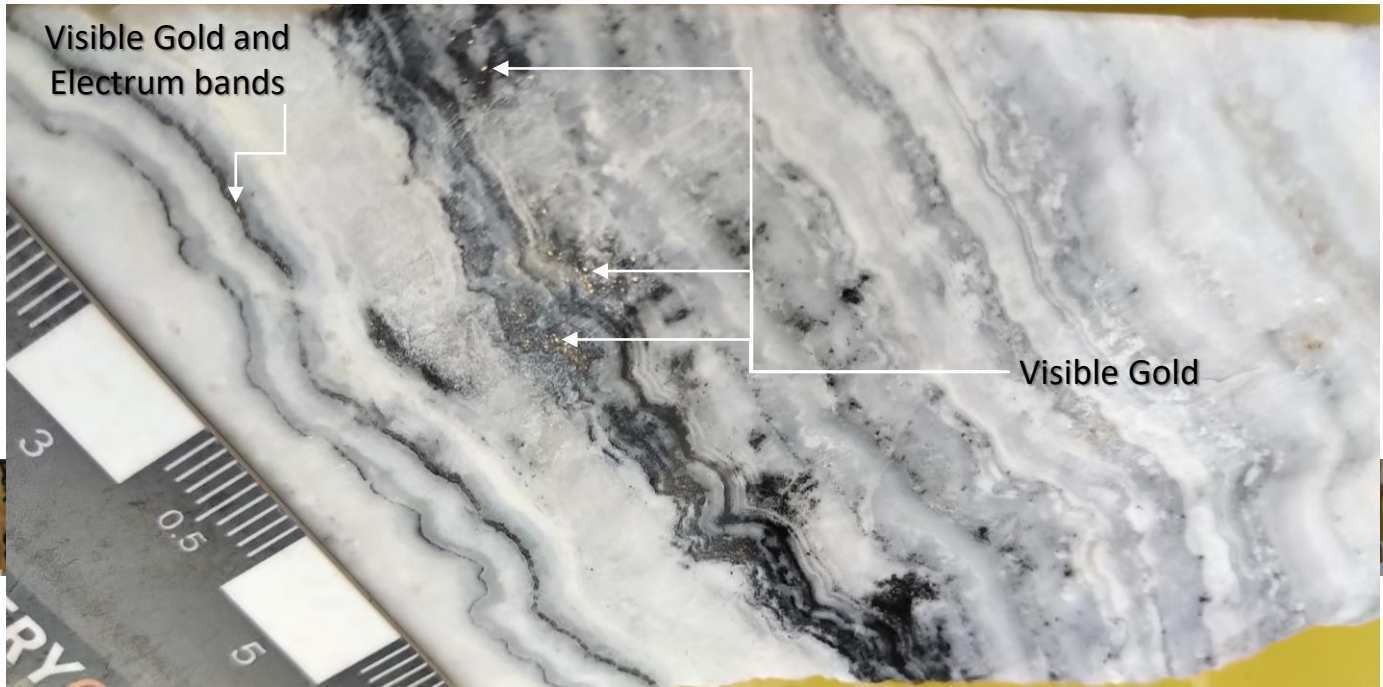
**4.8 m @ 23 g/t Au, 38.5 g/t Ag**  
**99.0 - 103.75 m (true width 2.1 m)**



99.0 - 100.0 - 30.3 g/t Au 56.2 g/t Ag  
100.0 - 101.0 - 13.9 g/t Au 38.1 g/t Ag  
101.0 - 102.5 - 17.1 g/t Au 44.9 g/t Ag  
102.5 - 103.75 - 31.5 g/t Au 17 g/t Ag

**Cerro Blanco - South Zone**  
**Drill Hole Core Photos- CB20-430**

**VS\_08 @ 228.8m 144.4 g/t Au, 282 g/t Ag**

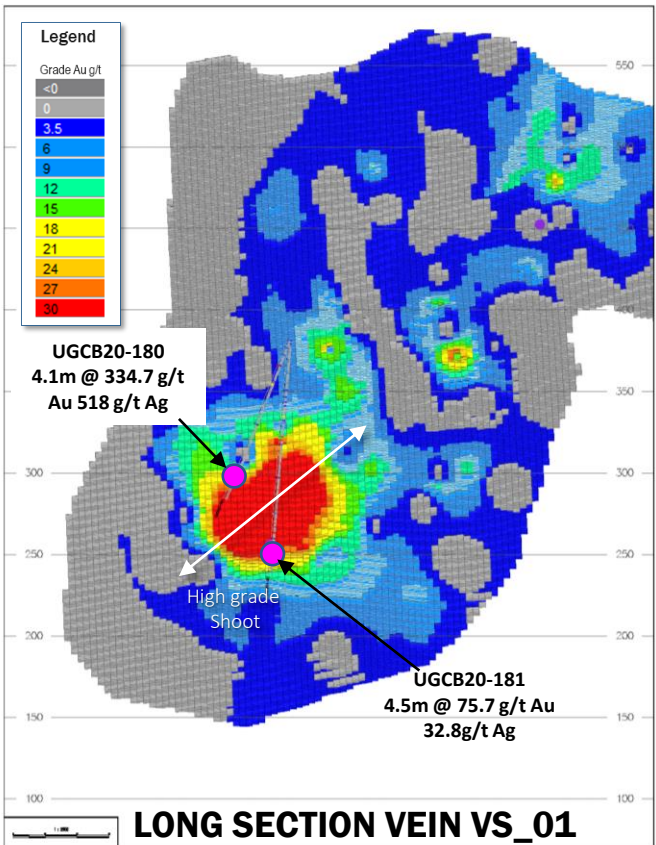
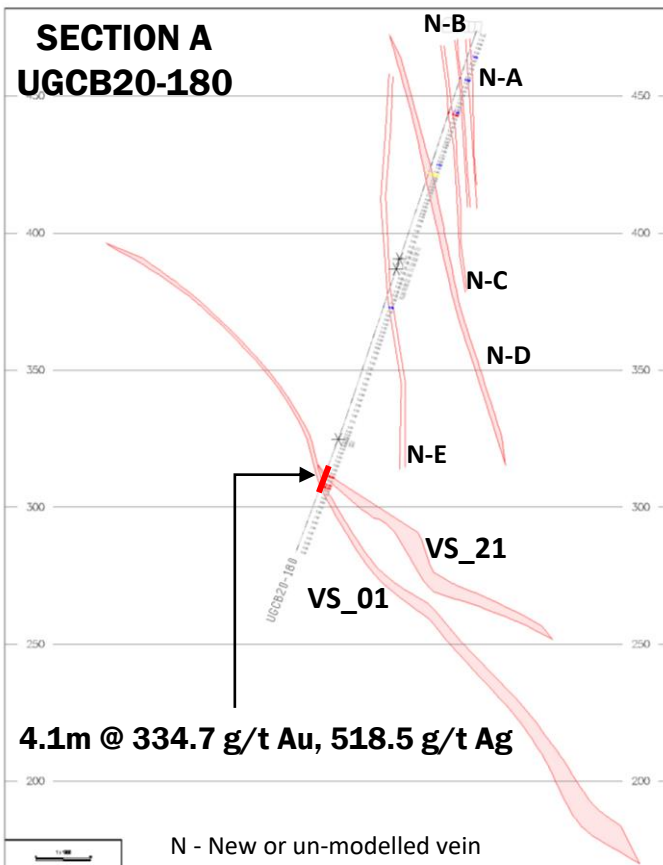


**9.2 m @ 34.6 g/t Au, 66.9 g/t Ag**  
**VS\_05-08 Zone of merging veins and stockworks**



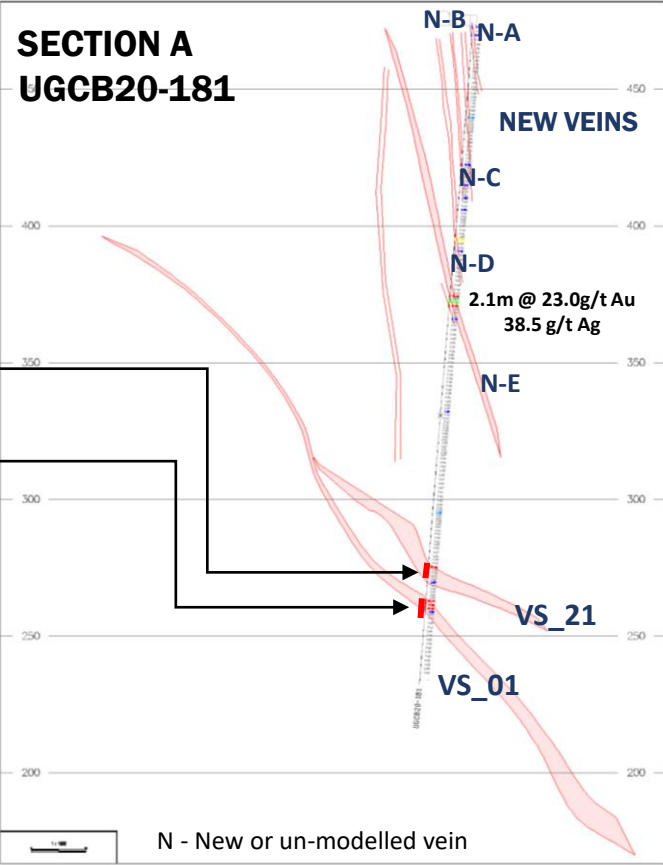
# Cerro Blanco - South Zone

## Drill Hole Sections- UGCB20-180 and UGCB20-181



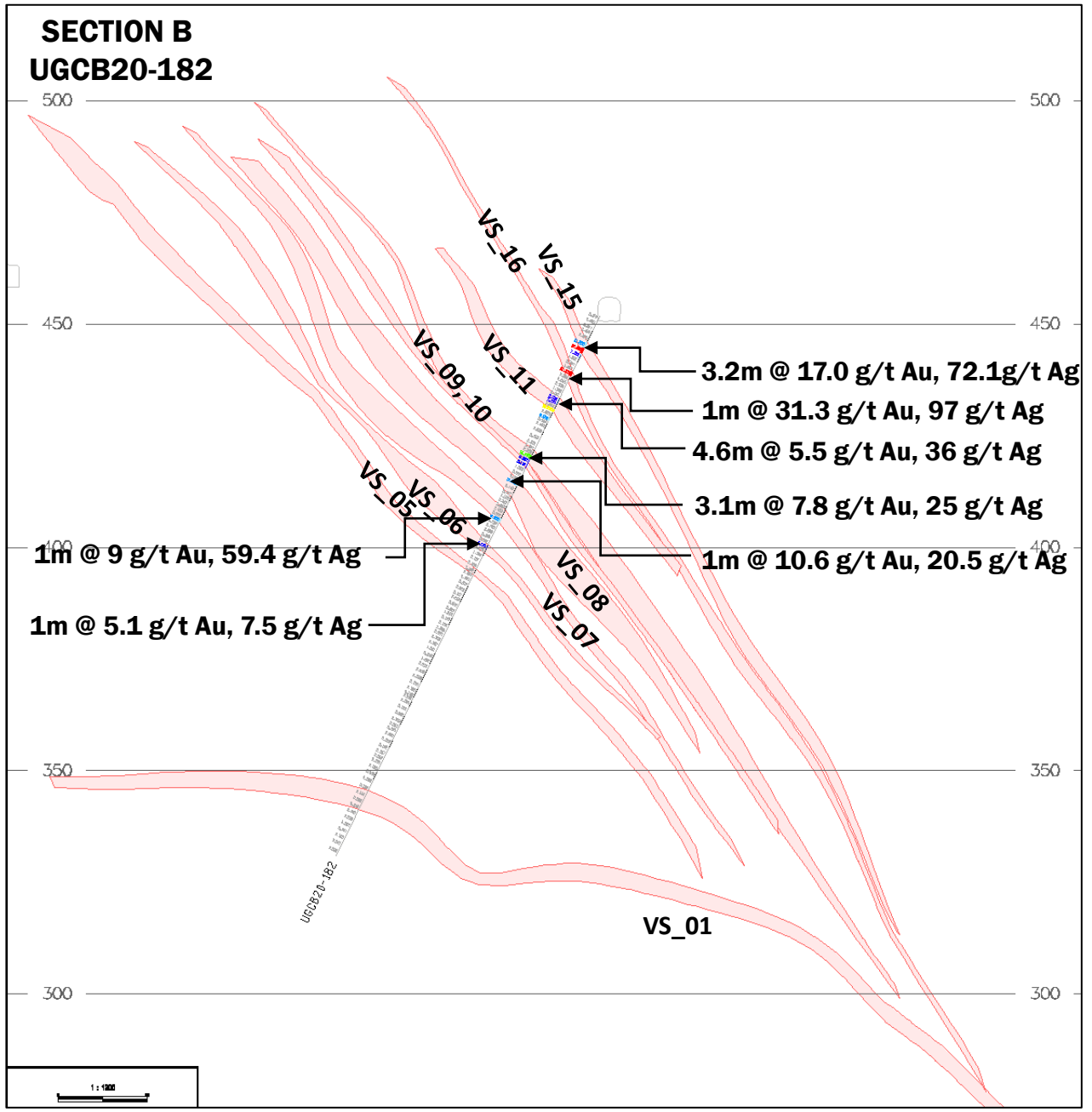
**1.1m @ 150.5 g/t Au, 62.8 g/t Ag**

**4.5m @ 75.7 g/t Au, 32.8 g/t Ag**



# Cerro Blanco - South Zone

## Drill Hole Section - UGCB20-182

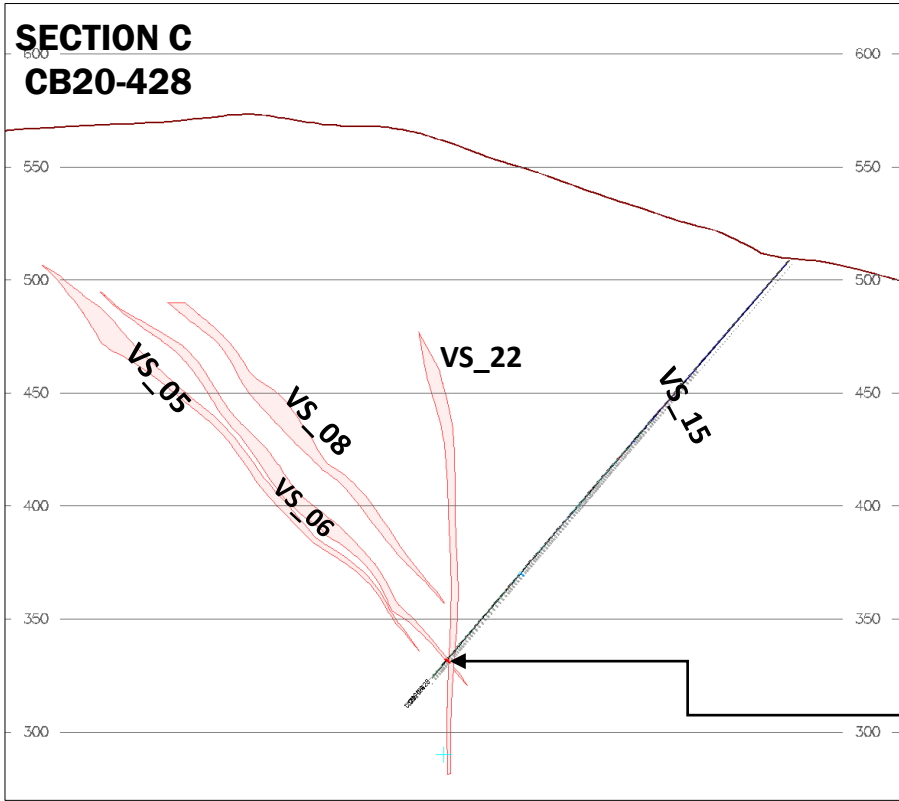




# Cerro Blanco - South Zone

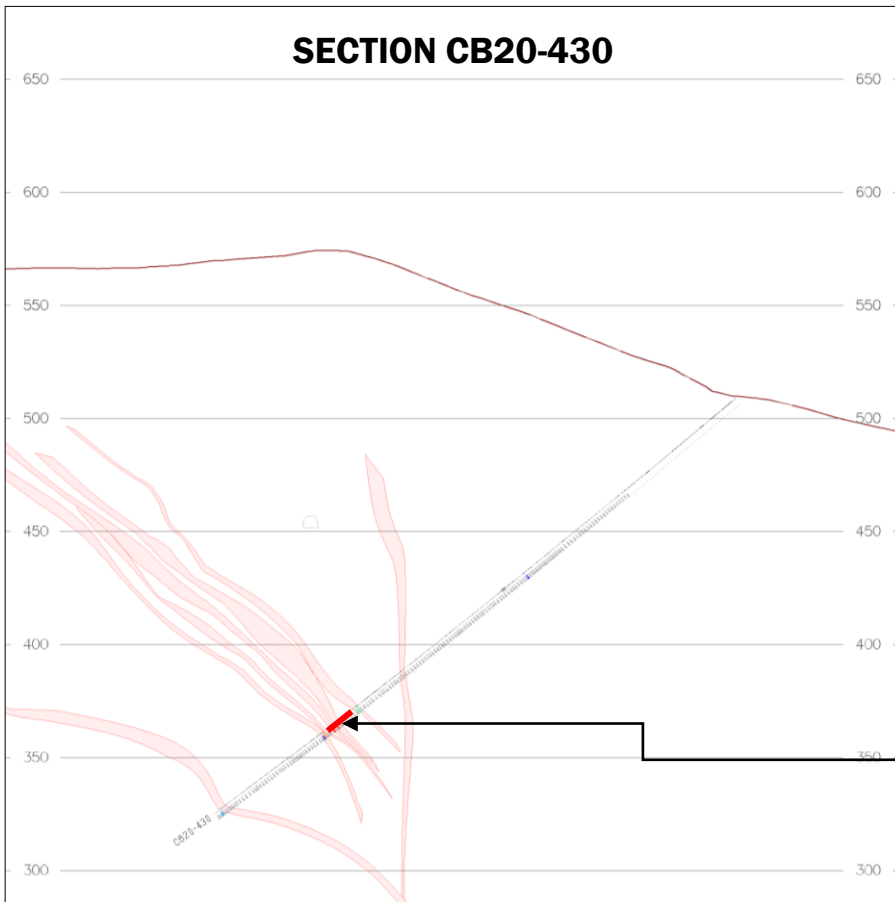
## Drill Hole Sections—CB20-428 and CB20-430

### SECTION C CB20-428



**1m @ 98.1 g/t Au (VS\_06)**

### SECTION CB20-430



**9.2m @ 34.6 g/t Au,  
66.9 g/t Ag**