| Extractive Sector | or Trans | parency Me | easures <i>i</i> | Act - Ann | ual Report | |
|---|----------|-------------------------|--|--------------------|----------------|---------|
| Reporting Entity Name | | | Bluesto | one Resources Inc. | | |
| Reporting Year | From | 1/01/20 | То: | 12/31/20 | Date submitted | 5/19/21 |
| Reporting Entity ESTMA Identification Number | E568822 | | Original SubnAmended Re | | | |
| Other Subsidiaries Included (optional field) | | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa above. Based on my knowledge, and having exercised reasor the Act, for the reporting year listed above. | | | | | | |
| Full Name of Discrete an Office and Departure F. (1) | | Dodon III | | | | |
| Full Name of Director or Officer of Reporting Entity Position Title | | Peter He Chief Finan | | | Date | 5/19/21 |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|--|---|---------|----------------------------|-----------------------------|---------------------------------|-----------------------------|-----------|--|---|--------------------------------|--|
| Reporting Year | From: | 1/01/20 | To: | 12/31/20 | | | | | | | | |
| Reporting Entity Name | Bluestone Resources Inc. | | | Currency of the Report USD | | | | | | | | |
| Reporting Entity ESTMA | E568822 | | | | | | | | | | | |
| Identification Number | | | 2000022 | | | | | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | | | | | | | |
| Payments by Payee | | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Guatemala | Government of the Republic of Guatemala | | 140,238 | | | | | | | 140,238 | Non-resident withholding taxes | |
| Guatemala | Municipality of Asuncion Mita | | 25,484 | | 57,228 | | | | | 82,712 Property taxes; construction lic | | |
| Guatemala | National Forest Institute of Guatemala | | | | 123,546 | | | | | 123,546 | Forestry license | |
| Guatemala | Ministry of Energy and Mines of Guatemala | | | | 24,863 | | | | | 24,863 Exploitation license | | |
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| Additional Notes: | | | | | Payments in Guatemala conve | rted at annual average exchange | rate of 1 GTQ = \$0.1295 US | SD | | | | |

| | | | Extractive Se | ector Transpar | ency Measures Ac | ct - Annual Rep | ort | | | | | |
|---|---|---------|--------------------------|----------------|----------------------------|-----------------|-----------|--|---------------------------------|---------------------|--|--|
| Reporting Year | From: | 1/01/20 | To: | 12/31/20 | | | | | | | | |
| Reporting Entity Name | | | Bluestone Resources Inc. | | Currency of the Report USD | | | | | | | |
| Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if | | | E568822 | | | | | | | | | |
| necessary) | | | | Dovem | anta by Prainct | | | | | | | |
| | | | | Payılı | ents by Project | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Guatemala | Cerro Blanco Gold Project | 164,602 | | 205,637 | | | | | 370,239 | | | |
| Guatemala | Mita Geothermal Project | 1,120 | | | | | | | 1,120 | | | |
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| Additional Notes ³ : | Payments in Guatemala converted at annual average exchange rate of 1 GTQ = \$0.1295 USD | | | | | | | | | | | |