

(the “Company”)

RESPONSIBLE RESOURCE DEVELOPMENT POLICY (the “Policy”)

Bluestone Resources Inc., including its subsidiaries, (“Bluestone” or the “Company”) is a values-based company committed to investing in our people and local communities, operating in a safe and sustainable manner, utilizing innovation, and respecting our environment. Bluestone is committed to responsible mining and geothermal energy development as part of operating according to our Company’s Mission, Vision, and Values.

We believe creating shared value and mutually beneficial long-term relationships with our stakeholders requires conducting our business according to three fundamental guiding Principles: Ethics, Sustainability, and Operational Excellence, which means: working safely, respectfully, and with excellent socio-environmental stewardship in each of our activities. In order to meet these Principles, the Company is committed to:

- Developing, implementing, maintaining, and monitoring appropriate tools that allow us to evaluate and manage socio-environmental impacts, risks, and opportunities.
- Meeting and respecting the current legal framework where we operate, exceeding it when necessary and possible, and promoting alignment with our employees and contractors.
- In accordance with our Code of Business Conduct and Ethics, performing with integrity and honesty with all our stakeholders.
- Aligning our processes and activities with international sustainability standards and good industry practices.
- Striving to achieve zero harm of our employees and contractors by ensuring health and safety remain a priority in all activities we perform.
- Respecting the history and customs of the host communities and promoting their well-being.
- Developing and implementing appropriate emergency response plans to protect the health and safety of our workers, contractors, public, and the environment.
- Conducting our activities while adhering to and respecting the fundamental human rights of our employees, contractors, and our other stakeholders.
- Maintaining dialogue and continuous engagement with our stakeholders to ensure transparency and to understand their perceptions, expectations, and concerns, and to keep them informed of our activities.
- Promoting local employment and procurement as well as identifying opportunities to collaborate with local stakeholders to improve their quality of life.
- Designing, developing, and operating company facilities with the goal of effectively managing their water quality and footprint, and other natural resources.
- Contributing to the conservation of biodiversity by meeting or exceeding the legal requirements for species preservation and by promoting research, partnerships, and responsible land management practices.
- Setting annual objectives and targets to continually improve our health, safety, environmental management, and performance, as well as for stakeholder engagement and positive community outcomes.

- Training our employees and contractors in assessing compliance with procedures and this policy.
- Maximizing the benefits gained by all stakeholders from the extraction of resources.

A copy of this Policy will be distributed to all Directors, Officers, Employees and Contractors of the Company who will be required to annually sign an acknowledgement that they have received, read, and will abide by the Policy. All Directors, Officers, Employees and Contractors of the Company will be informed whenever significant changes have been made to this Policy. All new Directors, Officers, Employees and Contractors of the Company will be provided with a copy of this Policy and advised of its importance. Any other stakeholders can refer to the Company website page for updated information on this Policy.

Original approval date: September 17, 2018

Approved by: Board of Directors